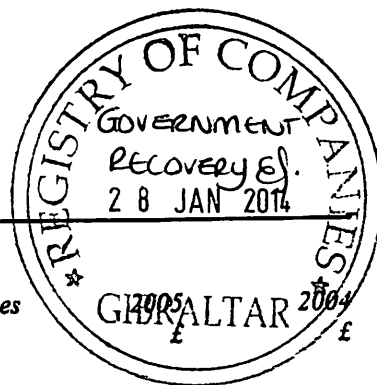


Gibraltar Co-Ownership Company Limited
BALANCE SHEET
as at 31 December 2005




Notes

FIXED ASSETS			
Investment properties	3	16,855,197	13,682,174
		<u>16,855,197</u>	<u>13,682,174</u>
CURRENT ASSETS			
Debtors			
Due within one year	4	129,259	132,328
Due after more than one year	4	2,988,880	2,688,880
Cash at bank and in hand		645,318	4,686,755
		<u>3,763,457</u>	<u>7,507,963</u>
CREDITORS: amounts falling due and payable within one year	5	(36,420)	(60,920)
NET CURRENT ASSETS		<u>3,727,037</u>	<u>7,447,043</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,582,234</u>	<u>21,129,217</u>
CREDITORS: amounts falling due and payable after more than one year	6	(4,415,034)	(8,735,452)
		<u>16,167,200</u>	<u>12,393,765</u>
EQUITY CAPITAL AND RESERVES			
Called up share capital	7	1,000	1,000
Share premium account	8	999,000	999,000
Revaluation reserve	8	7,284,727	3,623,164
Profit and loss account	8	7,882,473	7,770,601
SHAREHOLDERS' FUNDS	8	<u>16,167,200</u>	<u>12,393,765</u>

Approved by the board on 4th September 2012


Director
O D Tirathadas


Director
E Gomez


**CERTIFIED
CORRECT**



Co-45007-1934717
GIBRALTAR CO-OWNERSHIP C:
Document 451 (15)
ANNUAL FILING OF ACCOUNTS
YEAR ENDING 31/12/2005